

NOTICE TO THE MARKET

Rio de Janeiro, September 4th, 2019 – A **Aliansce Sonae Shopping Centers S.A.** ("Company") (B3: ALSO3) pursuant to article 12 of CVM Ruling 358/02, hereby announces to its shareholders and the market in general that the Company received from GIC Private Limited, with headquarters at 168 Robinson Road #37-01 – Capital Tower, Singapore, ("GIC"), the attached letter, with the following information:

- i. GIC have dropped below the threshold of 5% of the Company's total share capital, reaching 11,859,452 (eleven million, eight hundred and fifty nine thousand, four hundred and fifty two) common shares, equivalent to 4.981% (four point nine hundred and eighty one percent) of the total common shares issued by the Company, as of August 30th, 2019;
- ii. GIC's ownership interest in the Company extends only as far as maintaining a diversified trading portfolio and GIC does not intend to alter the ownership control or management of the Company;
- iii. GIC (i) does not hold, directly or indirectly, other shares, subscription rights, securities or financial derivatives referenced by the shares of the Company; and (ii) is not part in any contract or agreement in relation to the exercised of voting rights or the sale of securities issued by the Company.

Rio de Janeiro, September 4th, 2019

Daniella Guanabara
Investor Relations Officer



3 September 2019

Attn:
Daniella Guanabara
Investor Relations Officer
Aliansce Sonae Shopping Centers SA
Rua Dias Ferreira, 190, 3rd floor, room 301 (part)
Leblon – Rio de Janeiro
22431-050

Dear Madame,

**OFFICIAL STATEMENT – POSITION IN ALIANSCE SONAE SHOPPING CENTERS
S.A. SHARES**

Pursuant to Article 12 of CVM Instruction no. 358, we, GIC Private Limited (“GIC”) are required to notify Aliansce Sonae Shopping Centers S.A. that our aggregate holdings in Aliansce Sonae Shopping Centers S.A. Shares (ISIN: BRALSOACNOR5) have dropped below the 5% disclosure limit as of 30 August 2019. The table below indicates the details of our holdings:

| Passenger Acc Name | Qualification | Tax ID | Holdings | % Holdings* |
|--|--|--------------------|-------------------|--------------------|
| Government of Singapore | Legal entity incorporated outside Brazil | 08.765.815/0001-73 | 11,859,452 | 4.981% |
| Total Holdings | | | 11,859,452 | 4.981% |
| Legal Representative Full name: Citibank Distribuidora de Titulos e Valores Mobiliarios S.A. Tax ID: 33.868.597/0001-40 | | | | |

* Based on number of Common shares of 238,080,470

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, or financial derivative instruments referenced to shares on Aliansce Sonae Shopping Centers S.A. as of today.

Please be informed that our interest in Aliansce Sonae Shopping Centers S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of Aliansce Sonae Shopping Centers S.A.


Furthermore, at the date hereof, we are not a party to any agreement or contract regulating the right to vote regarding the securities issued by Aliansce Sonae Shopping Centers S.A.

Finally, we would be grateful if you would forward this statement to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Mrs Celine Loh at 65-68898952 or GrpIODSubshare@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention.

Yours faithfully,



Celine Loh Sze Ling
Senior Vice President
Investment Services – Public Markets



Toh Tze Meng
Senior Vice President
Investment Services – Public Markets