

Completion of Plaza Sul Shopping Ownership Acquisition

São Paulo, April 18, 2019 - Sonae Sierra Brasil SA (B3: SSBR3) ("Company") announces to its shareholders and the market in general that it concluded the acquisition of an additional 30.0% stake in Plaza Sul Shopping ("Plaza Sul"), thus increasing the Company's total ownership in this asset to 90.0%.

About the mall:

Plaza Sul has 23.5 thousand sqm GLA, more than 200 stores and is located in the southern region of the city of São Paulo. Its catchment area has shown strong income growth in the last decade, has a high concentration of upper-class residential towers and easy access from several regions of the city.

Recently the mall underwent a deep refurbishment and tenant mix update project, that aims to transform the mall in a reference in its catchment area and adapting it to the needs of its visitors.

Plaza Sul has the highest sales/sqm and rent/sqm metrics of the Company's portfolio and its NOI has great growth potential in the coming years.

About the transaction:

The Company signed the deed of purchase and sale on April 17, for the amount of R\$158.5 million, already paid in cash, representing an implied cap rate of 7.1%.

With this acquisition, the Company's stake in Plaza Sul increases to 90.0%, adding 7.1 sqm to the Company's total own GLA.

Sincerely,

Carlos Alberto Correa

CFO and Investor Relations Officer

About Sonae Sierra Brasil

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages nine enclosed malls in high-quality markets aggregating 354 thousand square meters of owned gross leasable area and manages one-third party enclosed mall. Sonae Sierra Brasil is publicly-traded on the B3: Brasil Bolsa Balcão under the symbol SSBR3 and is headquartered in São Paulo.

