

Dividends Payment

São Paulo, May 14, 2019 - Sonae Sierra Brasil SA (B3: SSBR3) ("Company") hereby notices to its shareholders and the market in general that, in accordance with the approval at the Company's Annual Shareholders' Meeting held on April 29, 2019, the dividends payment totaling R\$34,773,000.00 (thirty four million, seven hundred seventy three thousand reais), equivalent to R\$0.455 per share issued by the Company, will be paid to the Company's shareholders on May 15, 2019.

Company's shareholders holding shares as of April 29, 2019, date of the Annual Shareholders' Meeting that approved the dividend payment, shall be entitled to the aforementioned dividends.

Payment shall be subject to the current account and bank information provided by the shareholder to Itaú Corretora de Valores S.A., the institution responsible for bookkeeping the Company's shares.

The payment relative to shares filed under B3's custody shall be credited to this entity and the Custodian Institutions shall be responsible to transfer the resources to the shareholders.

Sincerely,
Carlos Alberto Correa
CFO and Investor Relations Officer

About Sonae Sierra Brasil

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages nine enclosed malls in high-quality markets aggregating 356 thousand square meters of owned gross leasable area and manages one-third party enclosed mall. Sonae Sierra Brasil is publicly-traded on the B3: Brasil Bolsa Balcão under the symbol SSBR3 and is headquartered in São Paulo.

