

SONAE SIERRA BRASIL S.A.

NIRE 35.300.358.325

CNPJ/MF no. 05.878.397/0001-32 / CVM Code 02235-7

PUBLICLY HELD COMPANY

CALL NOTICE FOR THE EXTRAORDINARY SHAREHOLDERS MEETINGS

The Board of Directors of **SONAE SIERRA BRASIL S.A.** ("Company" or "Sonae"), through its Chairman, Mr. Fernando Maria Guedes Machado Antunes de Oliveira, invites the shareholders of the Company to meet in the Ordinary Shareholders Meeting of the Company to be held at 2:00 p.m. on June 25th, 2019 ("Meeting"), at the Company's principal place of business, located in the City of São Paulo, State of São Paulo, at Av. Dr. Cardoso de Melo, No. 1.184, 13th floor, room 132, Vila Olímpia, in order to examine, discuss and deliberate on the following subjects of the agenda:

- (i) ratify the appointment of the appraiser Global Auditores Independentes (National Registry of Legal Entities of the Ministry of Economy (CNPJ No. 03.423.123/0003-95), which will be responsible for preparing the valuation report on the net equity of Aliansce Shopping Centers S.A. ("Aliansce"), based on its book equity value, to be merged into Sonae ("Appraisal Report");
- (ii) approve the Appraisal Report;
- (iii) examine, discuss, and approve the terms and conditions of the Protocol and Justification of the Merger of Aliansce into Sonae ("Protocol and Justification"), entered into on June 6, 2019, by and between the managements of Aliansce and Sonae ("Merger");
- (iv) approve the Merger, under suspensive condition according to the terms of the Protocol, and authorize, as a result of the Merger and under suspensive condition, the capital increase of the Company, to be subscribed and paid-up by the managers of Aliansce (on behalf of Aliansce's shareholders), with the subsequent amendment to the bylaws of the Company;
- (v) approve, as a result of the Merger and under suspensive condition, the complete amendment, reformulation, and consolidation of the Company's Bylaws, according to the terms of the Protocol and Justification; and
- (vi) authorize Sonae's managers, to perform all acts needed to consummate the Merger.

General Information:

1. Pursuant to article 126 of Law No. 6,404/76, in order to participate in the Meeting, shareholders or their legal representatives shall present to the Company, in addition to their identity document with photo (Identity card "RG", Driver's License "CNH", passport, identity cards dispatched by professional councils or functional cards dispatched by Public Administration's bodies, provided that it has its holder's photo) and relevant corporate acts that prove their legal representation, as appropriate: (i) register of ownership of the shares issued by the depository financial institution responsible for rendering bookkeeping services for the Company's shares, which it is recommended to be issued, at most, five (5) days prior to the Meeting date; (ii) instrument of mandate with legalized signature of the principal; and/or (iii) in relation to the shareholders participation in the fungible custody of the nominative shares, the extract containing the respective equity interest, issued by the competent institution.
2. For the purpose of better organizing the Meeting, the Company requests the shareholders to deposit the necessary documents for the participation in the Meeting up to forty-eight (48) hours before the Meeting, to the attention of the Company's Legal Department.
3. Finally, according to relevant legal and statutory provisions, we inform that the Management's Proposal, as well as the other documents required by law and the applicable regulation regarding the agenda to be discussed at the Meeting are available for the shareholders at the Company's headquarters and on the Company's Internet website (<http://ri.sonaesierra.com.br>), on B3's website (www.b3.com.br) and on CVM's website (www.cvm.gov.br).

São Paulo, June 7, 2019.

Fernando Maria Guedes Machado Antunes de Oliveira
Chairman of the Board of Directors