



Sale of Boavista Shopping

São Paulo, April 4th, 2016 – Sonae Sierra Brasil S.A. (BM&FBovespa: SSBR3) (“Company”) following the notice to the market of January 13th, 2016, announces the conclusion of the sale of 100% of the quotas of its subsidiary Pátio Campinas Shopping Ltda. (“Pátio Campinas”), which owns 100% of Boavista Shopping (“mall or Boavista”).

The final sale price, which included Pátio Campinas’ cash balance, working capital and receivables, totaled R\$64.2 million, already received in cash.

Sincerely,

Carlos Alberto Correa
CFO and IR Officer

About Sonae Sierra Brasil

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages 9 enclosed malls in high-quality markets aggregating 346.7 thousand square meters of owned gross leasable area and manages two third party enclosed malls. Sonae Sierra Brasil is publicly traded on the BM&FBovespa under the symbol SSBR3 and is headquartered in São Paulo.