



Officer Resignation

São Paulo, May 15, 2017 – Sonae Sierra Brasil S.A. (B3: SSBR3) hereby announces to our shareholders and to the market that we have received a resignation request from our Director of Leasing and Property Management, Mr. Waldir Chao, for personal reasons.

We thank Mr. Waldir Chao for his outstanding contribution and dedication during his time with the Company.

Sincerely,

Carlos Alberto Correa
CFO and IRO

About Sonae Sierra Brasil

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages nine enclosed malls in high-quality markets aggregating 347 thousand square meters of owned gross leasable area and manages one-third party enclosed mall. Sonae Sierra Brasil is publicly-traded on the B3: Brasil Bolsa Balcão under the symbol SSBR3 and is headquartered in São Paulo.