



Dividends Payment

Sonae Sierra Brasil S.A. (“Company”), hereby notices to its shareholders and the market in general that, in accordance with the approval at the Company’s Annual Shareholders’ Meeting held on April 27, 2017, the dividends payment totaling R\$34,772,843.11 (thirty four million, seven hundred seventy two thousand, eight hundred forty three reais and eleven cents), equivalent to R\$0.455000000 per share issued by the Company, will be paid to the Company’s shareholders on June 20, 2017.

Company's shareholders holding shares as of April 27, 2017, date of the Annual Shareholders’ Meeting that approved the dividend payment, shall be entitled to the aforementioned dividends.

Payment shall be subject to the current account and bank information provided by the shareholder to Itaú Corretora de Valores S.A., the institution responsible for bookkeeping the Company's shares.

The payment relative to shares filed under BM&FBOVESPA’s custody shall be credited to this entity and the Custodian Institutions shall be responsible to transfer the resources to the shareholders.

São Paulo, June 9, 2017.

Carlos Alberto Correa
Investor Relations Officer