



## Sonae Sierra Brasil informs the assignment of the corporate and the second debentures issuance credit ratings by Fitch Ratings

**São Paulo, June 16, 2017 – Sonae Sierra Brasil S.A. (B3: SSBR3)** informs that Fitch Ratings has assigned a Local Long-Term “AA(bra)” rating to Sonae Sierra Brasil and to the Company’s second unsecured debentures issuance. The ratings outlook is stable and it is the first time Fitch assigned a rating to the Company.

According to the agency's report, the Company's ratings "reflect its defensive business model, which has proven resilient even in the face of a strongly recessionary economic environment. The company has solid operating results, conservative capital structure and has been assertive in the development and management of shopping malls in Brazil".

Sincerely,

Carlos Alberto Correa  
CFO and IRO

### **About Sonae Sierra Brasil**

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages nine enclosed malls in high-quality markets aggregating 347 thousand square meters of owned gross leasable area and manages one-third party enclosed mall. Sonae Sierra Brasil is a publicly traded on the B3: Brasil Bolsa Balcão under the symbol SSBR3 and headquartered in São Paulo.