



Officer Election

São Paulo, July 18, 2017 – Sonae Sierra Brasil S.A. (“Company”) hereby announces to our shareholders and to the market that the Company’s Board of Directors, during a meeting held on July 17, 2017, elected Mr. Mário João Alves de Oliveira as Executive Officer.

Mr. Oliveira joined Sonae Sierra in Europe in 2001 as development manager and he was responsible for multiple projects in Portugal and Romania. In 2010, Mr. Oliveira joined Sonae Sierra Brasil when he became head of the Company’s development department and recently he became also responsible for the M&A department. He holds a degree in engineering from the Universidade do Porto School of Engineering and completed a specialization course in Real Estate Management from Porto Business School.

Sincerely,

Carlos Alberto Correa
CFO and IRO

About Sonae Sierra Brasil

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages nine enclosed malls in high-quality markets aggregating 347 thousand square meters of owned gross leasable area and manages one-third party enclosed mall. Sonae Sierra Brasil is publicly-traded on the B3: Brasil Bolsa Balcão under the symbol SSBR3 and is headquartered in São Paulo.