

MATERIAL FACT

Disclosure Channel

Aliansce Sonae Shopping Centers S.A. ("Company") (B3: ALSO3), in compliance with article 157, Paragraph 4, of Law no. 6,404/76, as per article 3, Paragraph 7, of CVM Ruling no. 358, hereby announces to its shareholders and the market in general that, on the date hereof, the Board of Directors of the Company approved the new Material Information Disclosure and Securities Trading Policy of the Company ("Disclosure and Trading Policy"), as made available on the website of the CVM (www.cvm.gov.br) and on the Investor Relations' website of the Company (<https://ri.alianscesonae.com.br>). In accordance with the Disclosure and Trading Policy, among other amendments, the Company will start to disclose its notices of material acts or facts, as of the date hereof, on "Fatos-Relevantes.com" (www.fatos-relevantes.com), with the information made available in full in a section accessible at no charge.

In addition to the disclosure above, the Company will continue to disclose its material acts or facts on its Investor Relations website (<https://ri.alianscesonae.com.br>) and on the system for submitting periodic and non-recurring information of the CVM (Empresas.Net System).

The Company further informs that it will update its registration form to inform the new channel for disclosing material acts or facts stated in the Disclosure and Trading Policy.

Rio de Janeiro, August 5, 2019.

Daniella Guanabara

Investor Relations Officer

ALIANSCCE SONAE SHOPPING CENTERS S.A.