

**SONAE SIERRA BRASIL S.A.**

**CNPJ nº 05.878.397/0001-32**

**Publicly-Held Company**

**São Paulo, December 3, 2018 – Sonae Sierra Brasil S.A. (B3:SSBR3)** hereby announces to its shareholders, investors and to the market in general, in response to the article published on December 2, by “O Globo” newspapers, the following:

In line with the Material Fact published on July 4, 2018, Sonae Sierra Brasil and Aliansce Shopping Centers S.A. (B3: ALSC3) continue under discussions for a potential combination of their businesses. However, at the moment, there is no binding agreement, offer or proposal on the potential transaction, nor any definition on the structure of the potential deal or approval by the relevant corporate bodies of the parties involved. Therefore, to this date, there is no guarantee as to the implementation of any potential transaction between the parties.

The Company will maintain its shareholders and the market in general informed and shall further comment on the matter in the event of any fact that should be disclosed, as pursuant to the law and CVM regulations.

Sincerely,

Carlos Alberto Correa

Chief Financial and Investor Relations Officer

#### **About Sonae Sierra Brasil**

Sonae Sierra Brasil is a leading owner, manager, and developer of shopping malls in Brazil. The Company owns and manages nine enclosed malls in high-quality markets aggregating 347 thousand square meters of owned gross leasable area and manages one-third party enclosed mall. Sonae Sierra Brasil is publicly-traded on the B3: Brasil Bolsa Balcão under the symbol SSBR3 and is headquartered in São Paulo.

