

ALIANSC SONAE SHOPPING CENTERS S.A.
(new corporate name of Sonae Sierra Brasil S.A.)
CNPJ nº 05.878.397/0001-32
Publicly-held Company

NOTICE TO THE MARKET

Consummation of the Merger

Aliansce Sonae Shopping Centers S.A. (new corporate name of Sonae Sierra Brasil S.A.) ("Company") hereby informs its shareholders and the market in general as follows.

As already widely disclosed to the market, on the date hereof, each of the Boards of Directors of Sonae Sierra Brasil S.A. and Aliansce Shopping Centers S.A. ("Aliansce" and, jointly with Sonae Sierra Brasil S.A., the "Companies") met to decide upon the follow matters, among others:

- the approval of the consummation of the business combination of the Companies, through the merger of Aliansce into Sonae Sierra Brasil S.A., pursuant to articles No. 224, 225 and 226 of Law No. 6.404/76 ("Merger");
- the approval of the date hereof (August 5th, 2019) as the date of effectiveness of the Merger, pursuant to the terms and conditions of the Protocol and Justification of the Merger of Aliansce into the Company executed between the managements of the Companies on June 6, 2019;
- the confirmation of the Merger's exchange ratio of 0.787808369 common share of Sonae Sierra Brasil S.A. per common share of Aliansce ("Exchange Ratio"). At the close of the trading session of the date hereof, the shareholders of Aliansce received shares issued by the Company based on the Exchange Ratio;
- the new ticker (ALSO3) and trading name (AlianscSonae) of Sonae Sierra Brasil S.A. in the B3 S.A. – Brasil, Bolsa, Balcão. Therefore, as of tomorrow (August 6, 2019), the Company, as the successor and surviving company of the Merger, shall adopt the trading name "AlianscSonae" and its shares shall be traded under the new ticker code "ALSO3". Also, as of tomorrow, the shares issued by the Aliansce will no longer be traded on B3; and
- the approval of the date hereof (August 5th, 2019) as the date of effectiveness of the new bylaws of the Company, as approved by the Sonae Sierra Brasil S.A.'s Extraordinary Meeting of Shareholders held on June 25th, 2019.

Rio de Janeiro, August 5th, 2019.

Daniella Guanabara
Investor Relations Officer
ALIANSC SONAE SHOPPING CENTERS S.A.