



ALIANSCCE SONAE SHOPPING CENTERS S.A.

Publicly-held Company

CORPORATE TAXPAYER ID (CNPJ/MF) 05.878.397/0001-32

COMPANY REGISTRY (NIRE) 35.300.358.325

MATERIAL FACT

ALIANSCCE SONAE SHOPPING CENTERS S.A. ("Aliansce Sonae" or "Company"), hereby informs its shareholders and the market in general, pursuant to Law No. 6,404, dated December 15, 1976, as amended, and CVM Rule No. 358, dated January 3 of 2002, as amended, that it is currently evaluating a potential capital raising by means of a primary offering of shares with restricted placement efforts.

We reiterate that, at the moment, the Company has not defined, and its Board of Directors has not approved, a potential follow-on offering or the terms and conditions that would govern such an offering. The decision on whether to proceed with an offering will depend, among other factors, on the conditions of the Brazilian and international capital markets, as well as on obtaining of the necessary corporate approvals. In the event that the Company decides to pursue an offering, such offering will be implemented in accordance with the applicable Brazilian and international laws and securities regulations.

The Company will keep the market informed about any new facts or resolutions related to this matter, as required by the applicable Brazilian and international laws and securities regulations.

This material fact (i) should under no circumstances be construed as, nor constitute, an investment recommendation or an offer to sell or an offer to purchase any of the Company's securities in the United States, Brazil or any other jurisdiction; and (ii) is not intended to be published or distributed, directly or indirectly, in the United States or in any other jurisdiction and is for informational purposes only. The securities referred to herein may not be offered or sold in the United States, absent registration or an applicable exemption from registration under the Securities Act.

If you would like to receive a free translation of the full Portuguese-language *fato relevante* and are able to certify that you are a "qualified institutional buyer" (as defined in Rule 144A under the Securities Act) to the reasonable satisfaction of the Company, please contact the Company's Investors Relations Department at Rua Dias Ferreira, 190, 3rd floor, zip code 22431-050, Rio de Janeiro-RJ, Brazil, or access the Company's website at <https://ri.alianscesonae.com.br>.

Rio de Janeiro, November 7, 2019.

Daniella Guanabara
Investor Relations Officer

Investor Relations

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